

Ref. No. 0457/38E

April 21, 2014

Subject: Determination of Pre-emptive Right of Shareholders of Lanna Resources Public Co., Ltd. in Subscription of Capital Increase Ordinary Shares in Thai Agro Energy Public Co., Ltd.

Attn: President
The Stock Exchange of Thailand

According to resolutions of the Extraordinary General Meeting of Shareholders of Lanna Resources Public Co., Ltd. (LANNA) No. 1/2013 on September 18, 2013, the meeting has approved the spin-off plan of Thai Agro Energy Public Co., Ltd. (TAE), a subsidiary of LANNA, for the listing of TAE in the Stock Exchange of Thailand, and TAE has obtained approval to offer its newly issued ordinary shares to the public from the Office of the Securities and Exchange Commission (SEC) on April 10, 2014. Accordingly, TAE shall increase its capital by issuing new ordinary shares of 200,000,000 shares, which are to be offered to the public by way of initial public offering (IPO) and to the shareholders of LANNA in proportion to their respective shareholding in LANNA (pre-emptive offering) at 105,037,733 shares, at the offer price and on the same day of the initial public offering of TAE. Accordingly, the Board of Directors of LANNA has been assigned to determine the allocated proportion and the date which determines the shareholders' names entitled to subscribe such shares (Record Date), and determine the register share book closing date to compile the shareholders' names under the Section 255 of Securities and Exchange Act, including other criteria and proceeding concerning the offering of ordinary shares in TAE to the shareholders of LANNA.

The Board of Directors' Meeting of LANNA No. 2/2014 on April 21, 2014 has unanimously resolved as follows:

(1) The shareholders of LANNA shall be able to subscribe the capital increase ordinary shares in TAE at the proportion of 5 ordinary shares in LANNA per 1 ordinary share in TAE. The fraction of shares shall be rounded off. Additionally, shareholders of LANNA may subscribe more capital increase ordinary shares in excess of their allocated proportion at the same offer price. The Board of Directors of TAE or a person authorized by the Board of Directors of TAE has been authorized to consider the allocation of the remaining shares unsubscribed by shareholders of LANNA to each of the shareholders of LANNA who have indicated intention to subscribe the shares in excess of their allocated proportion in LANNA on a pro-rata basis until there are no remaining allocated shares as deemed appropriate by TAE. In the event that there is sufficient number of shares for allocation to every shareholder of LANNA whom has subscribed shares in excess of their rights, each of these shareholders of LANNA shall be allocated with the shares in the amount as indicated for subscription of shares in excess of their right; however, the total amount of capital increase ordinary shares in TAE allocated to shareholders of LANNA shall not exceed 105,037,733 shares. If there are remaining shares after the subscription by shareholders of LANNA, the Board of Directors of TAE or the person authorized by the Board of Directors of TAE, or the underwriter are authorized to further offer such shares to the public.

(2) The existing shareholders of LANNA are entitled to subscribe the capital increase ordinary shares in TAE at the same offer price as the initial public offering, in which TAE shall determine later.

(3) The Record Date for the determination of name list of the shareholders of LANNA with subscription right for capital increase ordinary shares in TAE has been scheduled for May 6, 2014 and the share register book closing date to compile the shareholders' names under the Section 225 of Securities and Exchange Act has been scheduled for May 7, 2014.

Investors may find more information concerning the offering of the capital increase ordinary shares in TAE from the Registration Statement of Securities Form of Thai Agro Energy Public Co., Ltd., submitted to SEC at www.sec.or.th. Accordingly, Lanna Resources Public Co., Ltd. shall inform the offering period for subscription of the capital increase ordinary shares in TAE, the offer price, and any progress later.

Please be informed accordingly.

Yours faithfully,
For and on behalf of Lanna Resources Public Company Limited

(Mr. Anun Louharanoo)
Executive Director