

Ref. No. 0557/46E

May 9, 2014

Subject : Notification of the offering price and procedure manual for share subscription of Thai Agro Energy Public Company Limited  
Attention : Director and Manager  
The Stock Exchange of Thailand

By resolution of the Board of Directors' Meeting of Lanna Resources Public Company Limited ("the Company" or "LANNA") has approved the listing of its subsidiary, Thai Agro Energy Public Company Limited ("TAE") on the Stock Exchange of Thailand (SET) and approved to sell existing shares of TAE that held by the Company at the amount of 96,037,733 shares with a par value of Baht 1 to the public, together with the offering of newly issued shares in the amount of 200,000,000 shares, which summed up to 296,037,733 shares in this offering. The details of the offering are as follows:

(1) New shares of TAE at the amount of not exceeding 105,037,733 shares will be offered to the Company's existing shareholders based on their shareholding portions (Pre-emptive Right) at the subscription ratio of 5 common shares in LANNA to 1 new common share in TAE; provided that any fractional amount of shares will be disregarded. The Company's existing shareholders may show their intention to subscribe TAE's shares in excess of their entitlement according to the entitlement ratio of each shareholder with the offering price equal to the price offering to the public.

Moreover, the Board of Directors' meeting of LANNA No. 2/2014 held on April 21, 2014 has resolved (1) May 6, 2014 is fixed as the record date for determining those shareholders who are entitled to subscribe shares of TAE and (2) May 7, 2014 is fixed as the book closing date for gathering the list of shareholders under the Section 225 of the securities and Exchange Act B.E. 2535. In case there are remaining unsubscribed shares from the Pre-emptive Right subscription, the remaining unsubscribed shares will be offered to the public in Section (2).

(2) TAE existing shares that held by the Company at the amount of 96,037,733 shares, the remaining unsubscribed shares from (1) and the newly issued TAE shares at the amount of 94,962,267 shares will be offered to the public.

The Company would like to inform that the Securities and Exchange Commission (SEC) approved the share offering of TAE on April 10, 2014 and the registration statement and prospectus is effective on May 9, 2014. The Company and TAE determined the offering price of shares of TAE to existing shareholders and public at the same price of Baht 2.00 per share.

The Company and TAE summarized the details, subscription period, and procedure manual of share subscription of TAE as the following:

	For Shareholders of the Company	For Public
<b>Eligible Subscriber</b>	Individual and/or juristic person who has name on share registration book on May 7, 2014 which is the Book closing date for the eligible shareholders of the Company who have the right to subscribe TAE shares based on their shareholding portions (Pre-emptive right) at the subscription ratio of 5 common shares in the Company to 1 new ordinary share in TAE; provided that any fractional amount of shares will be disregarded. The Company's existing shareholders are entitled to oversubscribe for TAE newly issued shares over their rights (Excess Rights) according to their shareholding proportion in the Company with the offering price equal to the price offering to the public. In case there are remaining unsubscribed shares from the Pre-emptive Right subscription, the remaining unsubscribed shares will be offered to the public	(1) Patronage of the underwriters' (2) Patronage of TAE (According to definition in the prospectus)
<b>Number of offered shares</b>	Newly issued shares of TAE of not more than 105,037,733 shares	- Existing shares of TAE held by LANNA in the amount of 96,037,733 shares - Newly issued share of not less than 94,962,267 shares includes the remaining unsubscribed shares from pre-emptive right subscription (if any)
<b>Offering Price</b>	Baht 2.00 per share	Baht 2.00 per share
<b>Subscription Period</b>	From 9.00 a.m. to 4.00 p.m. of May 21-23, 2014	From 9.00 a.m. to 4.00 p.m. of May 28-30, 2014
<b>Allocation criteria in case of remaining shares more than over-subscribed shares</b>	TAE shall allocate over-subscribed shares to all LANNA shareholders who over-subscribed and fully paid.	-
<b>Allocation criteria in case of remaining shares less than over-subscribed</b>	Shares shall be allocated to each LANNA shareholders who over-subscribed according to their shareholding proportion in LANNA. The number of over-subscribed shares allocated to each subscriber shall be calculated by multiplying	-

shares	<p>their shareholding proportion in LANNA with number of remaining shares (any fractional amount of shares will be disregarded) and the share allotment shall be proceeded until there are no shares remaining. Or as deemed appropriate by the Company. However, the number of allocated shares must not exceed the number of shares subscribed and fully paid.</p>	
<p><b>Requesting for Prospectus and Subscription form</b></p>	<p>The Company has requested Thailand Securities Depository Co., Ltd (TSD) to distribute subscription document, which are the prospectus in the CD-ROM form, details of subscription and subscription manual, subscription form for the Pre-emptive Right of LANNA existing shareholders (<b>Type A</b>) and share certificate for LANNA's existing shareholders whose names were registered on the book as of May 7, 2014, which was a book closing date. The documents will be distributed by registered mail after the book closing date. If any LANNA existing shareholders do not receive the documents, please contact :</p> <p>Finansia Syrus Public Company Limited 1768 Thai Summit Tower, 5<sup>th</sup> Floor, Phetchaburi Rd, Huai Khwang, Bangkok 10310 Tel : 0-2680-0843</p> <p>since the effective date of the prospectus until the end of subscription period for LANNA shareholders.</p> <p>Moreover, LANNA existing shareholders can download the prospectus and subscription form for the pre-emptive right of LANNA existing shareholders (Type A) on LANNA's website <a href="http://www.lannar.com">www.lannar.com</a> or on TAE's website <a href="http://www.thaiagroenergy.com">www.thaiagroenergy.com</a> from 1.00 p.m. of May 12, 2014 until the end of subscription period for LANNA shareholders.</p>	<p><b><u>For the patronage of the Underwriters</u></b></p> <p>Please contact the underwriters at their offices for the prospectus and subscription form <b>Type B</b> from the effective date of the prospectus until the end of subscription period</p> <p>The underwriters are include :</p> <ol style="list-style-type: none"> <li>(1) Finansia Syrus Securities Plc. 999/9 The Offices at Central World, 17<sup>th</sup>, 18<sup>th</sup>, 25<sup>th</sup> Floor, Rama I Road, Pathumwan, Pathumwan, Bangkok 10330 Tel : 0-2658-9000 Fax : 0-2646-9993</li> <li>(2) Asia Plus Securities Plc. 175 Sathorn City Tower, 3/F, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel : 0-2285-1666 Fax : 0-2679-6983</li> <li>(3) Capital Nomura Securities Plc. 25 Bangkok Insurance Bldg., 15<sup>th</sup> - 17<sup>th</sup> Floor, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel : 0-2638-5000 Fax : 0-2287-6007</li> <li>(4) CIMB Securities (Thailand) Company Limited 130-132 Sindhorn Bldg. Tower 2, 1<sup>st</sup>, 2<sup>nd</sup> Floor, Tower 3, 12<sup>th</sup> Floor, Wireless Road, Lumpini, Pathumwan, Bangkok 10330 Tel : 0-2841-9000 Fax : 0-2841-9090</li> <li>(5) KGI Securities (Thailand) Plc. 173 Asia Centre Bldg., 8<sup>th</sup>-11<sup>th</sup> Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel : 0-2658-8888 Fax : 0-2658-8654</li> <li>(6) Krungsri Securities Plc. 550 Bank of Ayudhya Bldg., Ploenchit Office 5<sup>th</sup> Floor, Ploenchit Road, Lumpini,</li> </ol>

		<p>Pathumwan, Bangkok 10330 Tel: 0-2659-7000 Fax. 0-2646-1111</p> <p>(7) KT ZMICO Securities Company Limited 287 Liberty Square Bldg., 16<sup>th</sup> Floor, Silom Road, Silom, Bangrak, Bangkok 10500 Tel : 0-2695-5000 Fax : 0-2631-1709</p> <p>(8) UOB Kay Hian Securities Thailand Plc. 130-132 Sindhorn Bldg. Tower 1, 3<sup>rd</sup> Floor, Tower 3, 15<sup>th</sup>, 19<sup>th</sup>, 22<sup>nd</sup> Floor, Wireless Road, Lumpini, Pathumwan, Bangkok 10330 Tel : 0-2659-8000 Fax 0-2659-8333</p> <p><b><u>For the patronage of TAE</u></b> Please contact Finansia Syrus Securities Plc. for the prospectus and subscription from <b>Type B</b> from the effective date of the prospectus until the end of subscription period</p>
<p><b>Place for subscription</b></p>	<p>The subscriber has to submit the subscription document and pay for share subscription at Finansia Syrus Securities Public Company Limited (“FSS”), who is the agent for subscription of TAE’s shares which allocate to the Company’s shareholders (“Agent for share subscription”) between May 21 – 23, 2014 from 9.00 a.m. to 4.00 p.m. as the following details:</p> <p>Ms. Chulakul Phumon Custodian Department Finansia Syrus Securities Plc. 5<sup>th</sup> Floor Thai Summit Tower 1768 New Petchburi Road, Bangkapi, Huay Kwang, Bangkok 10310 Telephone : 0-2680-0843</p>	<p><b><u>For the patronage of the Underwriters</u></b> <b>The subscribers can subscribe by completing the subscription form</b> at the office of the underwriters as specified above.</p> <p><b>Online subscription</b> The subscribers can subscribe through the underwriters’ website which provide online subscription service which are Asia Plus Securities Plc., Capital Nomura Securities Plc., CIMB Securities (Thailand) Company Limited, KGI Securities (Thailand) Plc. and KT ZMICO Securities Company Limited</p> <p><b>Subscription via recorded phone</b> Subscribers can subscribe through securities broker of the underwriters which provide the subscription via recorded phone which are Asia Plus Securities Plc., Capital Nomura Securities Plc., KGI Securities (Thailand) Plc. and KT ZMICO Securities Company Limited</p> <ul style="list-style-type: none"> <li>● Subscription via completing the subscription form can be subscribed during subscription period which is from 9.00 a.m. to 4.00 p.m.</li> </ul>

		<p>of May 28 – 30, 2014.</p> <ul style="list-style-type: none"> <li>• Online subscription can be subscribed during subscription period which is from. 9.00 a.m. of May 28, 2014 to 4.00 p.m. of May 30, 2014.</li> <li>• Subscription via recorded phone can be subscribed during subscription period which is from 9.00 a.m. to 4.00 p.m. of May 28 -30, 2014.</li> </ul> <p><b><u>For the patronage of TAE</u></b></p> <p>Subscribers can subscribe at the office of Finansia Syrus Securities Plc. during subscription period which is from 9.00 a.m. to 4.00 p.m. of May 28-30, 2014.</p>
<p><b>Payment Method</b></p>	<p>The subscriber must pay for the share subscription as a one-time payment of full amount on the subscription period by following methods:</p> <p><b><u>In case of Transfer Money (Full amount payment, not allow cash payment)</u></b></p> <ul style="list-style-type: none"> <li>- Shareholder who would like to pay for share subscription as transfer money, please fill in the detail on the attached <b>Special Pay in</b> with this document and pay at Krungthai Bank Public Company Limited in all branches throughout country to Current Account, Account Name "FSS For Share Subscription" <b>Comp Code 5299</b>. Subscriber must attach the <b>original payment document</b> together with the Subscription Form.</li> <li>- Money transfer one time per 1 Subscription Form for subscription as right entitlement , less than right entitlement, or more than right entitlement</li> <li>- Please fill in registered shareholder number (shown in the Subscription Certification), name, surname and contact telephone number in the evidence of payment document</li> <li>- Subscription period for money transfer:             <ul style="list-style-type: none"> <li>• Cash transfer: Subscription period between 9.00 a.m. to 4.00 p.m. of May 21-23, 2014</li> <li>• Pay by Cheque Transfer: <b><u>The date on</u></b></li> </ul> </li> </ul>	<p><b><u>For the patronage of the Underwriters</u></b></p> <p>Subscribers must pay for the share subscription as a one-time payment of full amount on the subscription period by following methods:</p> <ul style="list-style-type: none"> <li>- Subscribers must pay the subscription in the full amount through Automatic Transfer System (ATS), or by deducting from deposited with the underwriter.</li> </ul> <p>The payment through Automatic Transfer System can be made only if the subscriber has trading securities account with the underwriter and the subscriber need to notify the company of his or her interest for subscription through automatically transfer system. And such system has to be effective during subscription period.</p> <ul style="list-style-type: none"> <li>- In case the underwriter could not receive money through Automatic Transfer System (ATS) or deposited with the underwriter, the subscriber is required to pay the subscription one time in full amount by transferring to the underwriter, and send proof of payment to the underwriter. the underwriter will then transfer the cash to the TAE and/or LANNA further.</li> <li>- In case the subscriber does not have a trading securities account with the underwriter that the subscriber wishes to</li> </ul>

	<p><u>Cheque must be on May 21, 2014 only</u> and deposit to Krungthai Bank Public Company Limited in all branches throughout country to Current Account, Account Name "FSS For Share Subscription" <b>Comp Code 5299</b> and has to make the cheque transfer before noon of May 22, 2014 and must be cleared at a clearing house in Bangkok during subscription period. Subscription period for the payment by Cheque Transfer is between 9.00 a.m. to 4.00 p.m. of May 21-23, 2014</p> <p>The subscriber must bear all transaction fees from bank (if any) not including subscription amount</p> <p><u>In case of Cashier Cheque or Draft (Full amount payment)</u></p> <ul style="list-style-type: none"> <li>- Payment by Cheque, Cashier Cheque or Draft to "FSS For Share Subscription". The date on Cheque, Cashier Cheque or Draft must not be later than May 21, 2014 and can be cash in by clearing house in Bangkok during subscription period. In case of Cashier Cheque or Draft payment, the date on Cashier Cheque or Draft must be after the effective date of prospectus but no later than May 21, 2014. In case of Cheque, the date on Cheque has to be on May 21, 2014 only.</li> <li>- Cheque, Cashier Cheque or Draft must be paid per 1 Subscription Form for both subscription as right entitlement and less than right entitlement</li> <li>- Please fill in registered shareholder number (shown in the Subscription Certification), name, surname and contact telephone number at the back of Cheque, Cashier Cheque or Draft.</li> </ul> <p><u>Subscription period by Cheque, Cashier Cheque or Draft</u></p> <ul style="list-style-type: none"> <li>● <u>Subscription Period: May 21, 2014 from 9:00 a.m. to 4:00 p.m.</u></li> </ul> <p>The subscriber must bear all transaction fees</p>	<p>subscribe for the securities, as indicated above or subscriber who could not pay through Automatic Transfer System (ATS) or deduct from the account with the underwriter, subscribers can pay for subscription by method below:</p> <ul style="list-style-type: none"> <li>● If the subscription is made on May 28, 2014 between 9.00 am to 4.00 p.m and on May 29, 2014 between 9.00 a.m. to 12.00 p.m. (noon), the subscriber is required to pay the full amount of the subscription by transferring, Automatic Transfer System (ATS), Cheque, Cashier Cheque ("bank cheque") or draft and must be cash in by clearing house in Bangkok within 1 business day. Cheque must be dated on May 28 or May 29, 2014, the owner of the cheque has to be the subscriber. The date on Cashier Cheque or Draft must be after the effective date of prospectus but no later than May 29, 2014.</li> <li>● If the subscription is during 12.00 p.m. (noon) to 4.00 p.m. on May 29, 2014 and on May 30, 2014 from 9.00 am to 4.00 p.m., the subscriber is required to pay the full amount by cash transfer or automated transfers system only.</li> <li>● Subscribers who pay for subscription by Cheque, Cashier Cheque or draft, please made payable to the underwriters as stated above includes name, family name, address and contact number on the back. Underwriter will then transfer the entire fund to the TAE and / or LANNA further.</li> </ul> <p><u>For the patronage of TAE</u></p> <p>Subscribers must pay the full amount by following methods:</p> <ul style="list-style-type: none"> <li>● If the subscription is made on May 28, 2014 9.00 a.m. to 4.00 p.m. and on</li> </ul>
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	<p>from bank (if any) not including subscription amount</p> <p>*** Subscriber must not pay-in or dated Cheque before subscription period.***</p> <p><u>Note</u> : Please consider additional information in the prospectus</p>	<p>May 29, 2014 9.00 a.m to 12.00 p.m, (noon) the subscriber is required to pay the full amount of the subscription by transferring, Automatic Transfer System (ATS) ,Cheque, Cashier Cheque (“bank cheque”) or draft and must be cash in by clearing house in Bangkok within 1 business day. Cheque must be date on May 28 or May 29, 2014 with the name of the subscribers. The date on Cashier Cheque or Draft must be after the effective date of prospectus but no later than May 29, 2014.</p> <p>The payment through Automatic Transfer System can be made only if the subscriber has trading securities account with Lead Underwriter. Moreover, subscriber needs to notify the lead underwriter of his or her interest of the subscription through automatically transfer system. And such system has to be effective during subscription period.</p> <ul style="list-style-type: none"> <li>● If the subscription is during 12.00 p.m. (noon) to 4.00 p.m. on May 29, 2013 and on May 30, 2014 from 9.00 a.m. to 4.00 p.m., the subscriber is required to pay the full amount of the subscription by cash transfer or Automatic Transfer System (ATS) only.</li> <li>● Shareholders can make a Payment by Cheque, Cashier Cheque or Draft to Lead Underwriter includes name, address and number at the back. The lead underwriter will transfer the fund to TAE and/or LANNA.</li> </ul>
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Subscribers can download Prospectus that has same information as Prospectus submitted to SEC at [www.sec.or.th](http://www.sec.or.th) in order to study this share offering before subscription. Please be aware that there is risk involved in this investment, subscribers should read Prospectus thoroughly before making decision to invest.

The Company would like to inform that TAE will held the Board of Directors' Meeting to approve the interim financial statements for three-month periods ended March 31, 2014 on May 12, 2014. Subscribers can look for the interim financial statements for three-month periods ended March 31, 2014 of TAE from notification of LANNA through Electronic Listed Companies Information Disclosure (ELCID) or on TAE's website [www.thaiagroenergy.com](http://www.thaiagroenergy.com) on May 14, 2014 from 5.00 p.m. onwards.

Please be informed accordingly,

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Anun Louharanoo)

Executive Director