

Ref. No. 0358/11E

March 2, 2015

Subject: Announcement of the Board of Directors' Resolutions

Attn: President

The Stock Exchange of Thailand

The resolutions of the Board of Directors' Meeting No. 1/2015 dated March 2, 2015 of Lanna Resources Public Co., Ltd. were as follows:

(1) The Annual General Meeting of Shareholders Year 2015 will be convened on Monday, April 27, 2015 at 15:00 hours at the Grand Hall Room, 2nd Floor of the Plaza Athenee Bangkok - A Royal Meridien Hotel, 61 Wireless Road, Lumpini, Pathumwan, Bangkok, having the following meeting agenda.

- (1) To Adopt and Approve the Minutes of Annual General Meeting of Shareholder for Year 2014
- (2) To Acknowledge the Board of Directors' Report on the Year 2014 Operating Results
- (3) To Consider and Approve the Balance Sheets and Statement of Earnings ending December 31, 2014
- (4) To Consider and Approve the Appropriation of Earnings
- (5) To Consider the Appointment of Directors Retired by Rotation
- (6) To Consider the Remunerations of Directors
- (7) To Consider the Appointment of the Auditor and Determination of Audit Fee
- (8) To Consider Other Matters (if any)

According to the procedures established by the Company to provide the shareholders the right to propose meeting agenda items and appointment of new director in advance by receiving the proposal from the shareholders between October 1, 2014 through December 31, 2014. However, there was no shareholder proposing any meeting agenda item in advance or proposing any appointment for the new director. Therefore, there is no additional meeting agenda proposed by the shareholder this year.

The Company shall assign right to the shareholders for attending the Annual General Meeting of Shareholders Year 2015 on March 17, 2015 and compile the name list of shareholders under Section 225 of the Securities and Exchange Act by closing the share register book and suspending share transfer on March 18, 2015.

(2) The Board of Directors has resolved to propose to the Annual General Meeting of Shareholders Year 2015 to consider for approval of the appropriation of earnings according to the separate financial statements of year 2014 for setting aside Baht 7.70 million for general reserve and for dividend payment to the shareholders at Baht 0.75 per share (from a par value of Baht 1.00 per share). However, the Board of Directors had already approved the interim dividend to the shareholders on November 19, 2014 at Baht 0.35 per share; therefore, there will be additional dividend remaining for the shareholders at Baht 0.40 per share. Nonetheless, such appropriation of earnings for dividend payment as mentioned above is still not certain as approval from the General Meeting of Shareholders is still required.

The dividend payment to the shareholders at Baht 0.75 per share is equivalent to 98.70 percent of net income based on the separate financial statements of year 2014, which is in line with the dividend payment policy established by the Company, but higher than the dividend payment ratio of the previous year by approximately 14.01 percent.

The Company shall determine the name list of shareholders having right to receive this dividend on March 17, 2015 and compile the name list under Section 225 of the Securities and Exchange Act by closing the share register book and suspending share transfer on March 15, 2015.

(3) The Board of Directors has resolved to propose to the Annual General Meeting of Shareholders' Year 2015 to consider for re-appointment of the five Directors who are retired by rotation for another term of directorship, namely (1) Mr. Somkiart Limsong, (2) Mr. Padoong Techasarintr, (3) Mr. Paul Heinz Hugentobler, (4) Mr. Pilas Puntakosol, and (5) Mr. Anun Louharanoo.

(4) The Board of Directors has resolved to propose to the Annual General Meeting of Shareholders Year 2015 to consider the remunerations of Directors for year 2015 as follows.

(4.1) The Company's Board of Directors shall receive a fixed monthly remuneration with the Chairman of the Board receiving Baht 60,000 per month and the Directors receiving Baht 30,000 per month per person.

(4.2) The Company's Board of Directors comprising 14 directors shall receive the annual remuneration for year 2015 totaling Baht 5,907,000, which is paid once a year, using the same basis as year 2014 by which 2 parts shall be given to the Chairman of the Board at Baht 762,204; 1.5 parts to the Chairman of the Executive Board at Baht 571,644; and 1 part to each of the Directors at Baht 381,096.

(4.3) The Audit Committee shall receive a fixed monthly remuneration, with the Audit Committee Chairman receiving Baht 15,000 per month and the Audit Committee Members receiving Baht 10,000 per month per person.

(5) The Board of Directors has resolved to propose to the Annual General Meeting of Shareholders Year 2015 to consider for the appointment of Mrs. Saifon Inkaew, certified public accountant no. 4434 and/or Mr. Wichart Lokatekrawee, certified public accountant no. 4451 and/or Ms. Siriwan Suratepin, certified public accountant no. 4604 of EY Office Limited to be the financial auditor of the Company for year 2015 having the yearly audit fee of Baht 480,000 and the three quarterly reviews of Baht 190,000 for each quarter for a total of Baht 1,050,000, which is the same as the previous year as recommended by the Audit Committee.

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Lanna Resources Public Company Limited

(Mr. Anun Louharanoo)
Director and Secretary