

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/~~shareholders meeting~~ of Lanna Resources Public Company Limited

No. 5/2016 held on October 17, 2016 resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee/Renewal for the term of audit committee:
 Chairman of the audit committee Member of the audit committee

As follows:

- (1).....
 (2).....
 (3).....

the appointment/renewal of which shall take an effect as of

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

To amend the Charter of the Audit Committee to be in line with the Good Corporate Governance Charter and Anti-Corruption Policy by amending the scopes, authorities, duties and responsibilities of the Audit Committee, of which are shown at the end of this form

the determination/change of the scopes, authorities, duties and responsibilities above shall take an effect as of

October 17, 2016.....

The Audit Committee is consisted of:

1. Chairman of the Audit Committee **Mr. Padoong Techasarintr** remaining term in office **2 Years 1 Day**
 2. Member of the Audit Committee **Mr. Adul Tantharatana** remaining term in office **2 Years 1 Day**
 3. Member of the Audit Committee **Mrs. Duangkamol Suchato** remaining term in office **2 Years 1 Day**
- Secretary of the Audit Committee **Mrs. Wanna Chomkhokruad**.....

Enclosed hereto is copies of the certificate and biography of the Audit Committee members. The audit committee number(s) has/have adequate expertise and experience to review creditability of the financial reports.

The Audit Committee of the Company has the scope of duties and responsibilities to the Board of Directors on the following matters:

- (1) To review that the Company's financial reports are correct and disclosure of information are adequate.
- (2) To review that the Company has established appropriate and effective internal control system and internal audit system, and observe the independence of the internal audit unit, as well as to approve the appointment, transfer and dismissal of the head of the internal audit unit or any other units responsible for the internal audit.
- (3) To review that the Company abides by the law and regulations of the Securities and Exchange Commission and/or the regulations of the Stock Exchange of Thailand, or any relevant laws governing the Company's business.

(4) To review that the Company abides by the policy and guidelines of the Company's Anti-Corruption measure.

(5) To select and propose for appointment of the Company's auditor and the audit fee, as well as reappointment or removal of continuing auditor based on the trustworthiness, adequacy of the resources and audit work amount by the audit firm, as well as work experience of the personnel assigned to perform the financial audit of the Company; and to attend a meeting with the auditor without the presence of the management at least once a year.

(6) To consider the connected transactions or transactions that may involve conflict of interest and acquisition or disposition of assets in accordance with the laws and regulations of the Securities and Exchange Commission and/or the regulations of the Stock Exchange of Thailand to ensure that such transactions are appropriate and most beneficial to the Company.

(7) To review that the Company has established appropriate and effective Risk Management System.

(8) To review and consent to internal audit plan and procedure of the Internal Audit Department to be fully effective throughout the Company and its subsidiaries or companies within the same group.

(9) To review and proceed that the executives or management responsibility has established a system or procedure for receiving petitions or complaints including appropriate rectification and supervision over each petition or complaint case individually.

(10) To annually assess performance of the Audit Committee and report the assessment results to the Company's Board of Directors for acknowledgment and consideration at least once a year.

(11) To prepare the Report of the Audit Committee over the past year and disclose the report in the Company's Annual Registration Statements (Form 56-1) and the Annual Report (Form 56-2). The Report of the Audit Committee must be signed by the Chairman of the Audit Committee and must at least contain the following information.

(A) Opinions concerning with the correctness, completeness and trustworthiness of the financial reports of the Company.

(B) Opinions concerning with the adequacy of the Company's internal control system.

(C) Opinions concerning with the Company's compliance with the laws and regulations of the Securities and Exchange Commission and/or regulations of the Stock Exchange of Thailand, or any relevant laws governing the Company's business.

(D) Opinions concerning with the appropriateness of the auditor.

(E) Opinions concerning with the connected transactions or transactions that may involve conflict of interest and acquisition or disposition of assets as stipulated by the laws.

(F) The number of the Audit Committee's Meetings and attendance record for each of the Audit Committee Members each year.

(G) Opinions or overall observation that the Audit Committee has received by performing according to the Charter as established by the Board of Directors.

(H) Other reports which should be acknowledged by the shareholders and general investors under the duties and responsibilities as assigned by the Board of Directors of the Company.

(12) To perform other activities as delegated by the Company's Board of Directors with consent from the Audit Committee considering case-by-case.

(13) To periodically present the Report of the Audit Committee to the Company's Board of Directors for at least once every quarter.

According to the first paragraph, the Audit Committee has direct responsibility toward the Company's Board of Directors and the Company's Board of Directors still has responsibility in the Company's business operation with the third party.

In the event of amendment of duties of the Audit Committee, the Company shall report on the resolution on the amendment of duties and prepare the names of members and scope of work of the Audit Committee that have been amended in accordance with the form as stipulated by the Stock Exchange of Thailand to be submitted to the Stock Exchange of Thailand within 3 (three) days from the date of such amendment, in accordance with the notification of the Stock Exchange of Thailand relating to the reporting via an electronic media.

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand.
2. The scope of duties and responsibilities of the Audit Committee as stated above meet all the requirements of the Stock Exchange of Thailand.

For and on behalf of Lanna Resources Public Company Limited

Signed Director
(Mr. Anun Louharanoo)

Signed Director
(Mr. Srihasak Arirachakaran)