

Ref. No.0357/17

March 3, 2014

Subject: Resolutions of the Board of Directors

Attn: President
The Stock Exchange of Thailand

The Company wishes to report on the following resolutions of the Meeting of the Board of Directors of Lanna Resources Public Co., Ltd. No. 1/2014 on March 3, 2014:

(1) The Board of Directors has approved the appointment of Mr. Vorathep Rangchaikul as a director in place of Mr. Philippe Paul Alexandre Arto. Effective on March 4, 2014, the office term is the remaining period of the office term of Mr. Philippe Paul Alexandre Arto.

(2) The Annual General Meeting of Shareholders for Year 2014 shall be convened on Monday, April 21, 2014 at 15:00 hrs. at Grand Hall Room, 2nd Floor of the Plaza Athenee Hotel, 61 Wireless Road, Lumpini, Pathumwan, Bangkok. The agenda are as follows:

- (1) Approval of the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2013
- (2) Acknowledgement of the Report of the Board of Directors on the Operating Results of Year 2013
- (3) Approval of the Balance Sheets and Statements of Earnings for the Year Ended December 31, 2013
- (4) Approval of the Appropriation of Earnings
- (5) Appointment of Directors Retired by Rotation
- (6) Consideration for the Remuneration of Directors
- (7) Appointment of the Auditor and Determination of Audit Fees
- (8) Other matters (if any)

According to the procedures established by the Company to provide the shareholders the right to propose meeting agenda items and appointment of new director in advance by receiving the proposal from the shareholders between October 1, 2013 through December 31, 2013. However, there was no shareholder proposing any meeting agenda item in advance or proposing any appointment for the new director. Therefore, there is no additional meeting agenda proposed by the shareholder for this year.

The Company has determined the name list of shareholders with the right to attend the Annual General Meeting of Shareholders Year 2014 on March 18, 2014 and compiled the name list of shareholders according to Section 225 of the Securities and Exchange Act by closing the share register book, suspending shares transfer on March 19, 2014.

(3) The Annual General Meeting of Shareholders Year 2014 shall be proposed to approve the appropriation of earnings according to the separate financial statements year 2013, including: a) Appropriation for legal reserved of Baht 17.50 million and for general reserve of Baht 76.60 million, and b) Appropriation for dividend payment to shareholders at Baht 0.75 per share (par value Baht 1 per share). The Board of Directors already approved the interim dividend to shareholders on November 20, 2013 at Baht 0.35 per share. Therefore, the remaining dividend payment for shareholders is at Baht 0.40 per share. Regardless, the above appropriation of earnings for dividend payment is not certain because approval from the Annual General Meeting of Shareholders is required.

The dividend payment to shareholders of Baht 0.75 or 86.02 percent of the net earnings of the separate financial statements year 2013 is in accordance with the dividend payment policy of the Company, but higher than the previous year by approximately 11.37 percent.

Accordingly, the Company will determine the name list of shareholders having right to receive the dividend for this period on March 18, 2014, and compile the name list according to Section 225 of the Securities and Exchange Act using share register book closing method, suspending share transfer on March 19, 2014. The dividend payment of this period will be paid on May 9, 2014.

(4) The Annual General Meeting of Shareholders Year 2014 shall be proposed to reappoint the following five directors retired by rotation, namely, (1) Mr. Kraisi Sirirungsi, (2) Mr. Suroj Subhasavasdikul, (3) Mr. Vanchai Tosomboon, (4) Mr. Visit Tantisunthorn, and (5) Mrs. Duangkamol Suchato.

(5) The Annual General Meeting of Shareholders Year 2014 shall be proposed to approve the remuneration for the directors for year 2014 as follows:

(1) Fixed monthly remuneration, with the Chairman receiving Baht 60,000 per month and the Directors receiving Baht 30,000 per month each.

(2) Annual remuneration for year 2014 for 13 directors, totaling Baht 5,907,000, by which 2 parts are given to the Chairman of the Board at Baht 814,758, 1.5 parts to the Chairman of the Board of Executive Directors at Baht 611,073, and 1 part to each Directors at Baht 407,379 each person.

(3) The Audit Committee members shall receive a fixed monthly remuneration, with the Audit Committee Chairman receiving Baht 15,000 per month and the other Audit Committee Members receiving Baht 10,000 per month per person.

(6) According to the Audit Committee's recommendation, the Annual General Meeting of Shareholders Year 2014 shall be proposed to appoint Mrs. Saifon Inkaew, certified public accountant no. 4434, and/or Mr. Wichart Lokatekrawee, certified public accountant no. 4451, and/or Ms. Siriwan Suratepin, certified public accountant no. 4604 of Ernst & Young Office Limited, whom are qualified to be the financial auditor of the listed companies as established by the SEC, to be the Company's financial auditor for the year 2014, with the yearly audit fee of Baht 480,000 and the three quarterly reviews at Baht 190,000 each quarter, for a total of Baht 1,050,000, which is the same as last year.

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Lanna Resources Public Company Limited

(Mr. Anun Louharanoo)
Director and Secretary