

Ref. No. 0162/03E

January 9, 2019

Subject: Extension of Investment Period in the New Coal Mining Concession in Indonesia

Attn: President  
The Stock Exchange of Thailand

Reference: Company's Letter No. 0361/15E dated March 8, 2018

Pursuant to the resolution by the Board of Directors of Lanna Resources Public Co., Ltd. ("LANNA"), which resolved to approve the investment of LANNA in the new coal mining concession project in Indonesia of PT. Pesona Khatulistiwa Nusantara ("PKN") in the proportion of 40 percent of the paid-up capital and by entering into the Conditional Share Subscription Agreement ("CSSA") with PKN and shareholders of PKN on March 8, 2018, which stipulates the Long Stop Date for LANNA to acquire the shares as well as the rights and duties under the Shareholder Agreement and provide loan to PKN under the Shareholder Loan Agreement within December 31, 2018, having details in such reference letter.

At present, the relevant parties have signed the amendment agreement to the CSSA on December 28, 2018 to extend the Long Stop Date for one more year until December 31, 2019 without any changes to other terms and conditions in order for LANNA to conduct complete and definite due diligence of information on the investment project for decision making purpose.

Please be informed accordingly.

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Saharat Vatanatumrak)  
Company Secretary