

Ref. No. 0163/01E

January 2, 2020

Subject: Extension of Investment Period in the New Coal Mining Concession in Indonesia

Attn: President
The Stock Exchange of Thailand

Reference: Company's Letter No. 0361/15E dated March 8, 2018 and No. 0162/03E dated January 9, 2019

Lanna Resources Public Co., Ltd. ("LANNA") has entered into an agreement on December 27, 2019 to extend the period that LANNA will invest in a new coal mining concession project in Indonesia of PT. Pesona Khatulistiwa Nusantara ("PKN"), having details in the reference letters, for another 3 months until March 30, 2020 in order for LANNA to conduct complete and definite due diligence of information on the investment project for decision making purpose.

Please be informed accordingly.

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Saharat Vatanatumrak)
Company Secretary