

Ref. No. 0963/55E

September 1, 2020

Subject: Extension of Investment Period in the New Coal Mining Concession in Indonesia

Attn: President
The Stock Exchange of Thailand

Ref: Company's Letter No. 0763/48E dated July 31, 2020

As Lanna Resources Public Co., Ltd. ("LANNA") had entered into an agreement on July 30, 2020 to extend the period for LANNA to invest in the new coal mining concession project in Indonesia of PT. Pesona Khatulistiwa Nusantara ("PKN") for one more month until August 31, 2020, having details in the reference letter.

There is still an ongoing outbreak situation of the coronavirus disease 2019 (COVID-19) both in Thailand and Indonesia. As a result, the relevant parties have been unable to proceed successfully within the period that was previously specified on August 31, 2020; therefore, the relevant parties have entered into an agreement on August 31, 2020 to extend the period for LANNA to invest in the new coal mining concession project in Indonesia of PKN for one more month until September 30, 2020, in order for LANNA to conduct complete and definite due diligence of information on the investment project for decision making purpose.

Please be informed accordingly.

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Saharat Vatanatumrak)
Company Secretary