

Ref. No. 0164/02E

January 20, 2021

Subject: Dissolution and Liquidation of the Subsidiary Company

Attn: President
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 8/2020 dated December 21, 2020 of Lanna Resources Public Co., Ltd. ("The Company") has resolved to approve the dissolution and liquidation of PT. Lanna Power Indonesia ("LPI"), a subsidiary company registered in Indonesia, in which the Company holds 99.975 percent of the paid-up capital. As LPI no longer has business operation, therefore Company's business operation shall not be affected. The dissolution and liquidation of LPI are expected to be completed by the middle of 2021.

Please be informed accordingly.

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Srihasak Arirachakaran)
Director and Chief Executive Officer