

Ref. No. 1263/79E

December 30, 2020

Subject: Extension of Investment Period in the New Coal Mining Concession in Indonesia

Attn: President
The Stock Exchange of Thailand

Ref: Company's Letter No. 1063/57E dated October 1, 2020

As Lanna Resources Public Co., Ltd. ("LANNA") had entered into an agreement with the relevant parties on September 30, 2020 to extend the period for LANNA to invest in the new coal mining concession project of PT. Pesona Khatulistiwa Nusantara ("PKN") in Indonesia until December 31, 2020, having details in the reference letter.

The Company would like to inform that LANNA and the relevant parties are still unable to proceed successfully within the period that was previously specified within December 31, 2020, due to an ongoing outbreak situation of the coronavirus disease 2019 (COVID-19) both in Thailand and Indonesia. Therefore, LANNA and the relevant parties have entered into an agreement on December 29, 2020 to extend the period for LANNA to invest in the new coal mining concession project of PKN in Indonesia for three more months until March 31, 2021. The progress will be reported when there is a clear agreement.

Please be informed accordingly.

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited



(Mr. Saharat Vatanatumrak)
Company Secretary