

Ref. No.1064/53E

October 18, 2021

Subject : Appointment of Audit Committee Members Retired by Rotation

Attention : President
The Stock Exchange of Thailand

Attachment : Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

According to the Company's Board of Directors' Meeting No.5/2021, dated October 18, 2021 the Board of Directors has resolved to re-appoint Mr. Adul Tantharatana, Mrs. Duangkamol Suchato and Mr. Ralph Robert Tye as the Audit Committee members for another 3-year term, to be effective from October 19, 2021. The details are in the attached Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1).

Please be informed accordingly.

Yours faithfully,
For and on behalf of Lanna Resources Public Company Limited

(Mr. Saharat Vatanatumrak)
Company Secretary

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors Meeting of Lanna Resources Public Company Limited No. 5/2021 held on October 18, 2021 resolved the meeting's resolutions in the following manners:

- Renewal for the term of audit committee:
- Chairman of the audit committee Member of the audit committee

As follows:

- (1) Mr. Adul Tantharatana.....
- (2) Mr. Ralph Robert Tye.....
- (3) Mrs. Duangkamol Suchato.....
- the appointment shall take an effect as of July 14, 2021.....

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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the determination/change of which shall take an effect as of(date).....

The audit committee is consisted of:

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| 1. Member of the audit committee | <u>Mr. Adul Tantharatana</u> | remaining term in office <u>3 Years</u> |
| 2. Member of the audit committee | <u>Mr. Ralph Robert Tye</u> | remaining term in office <u>3 Years</u> |
| 3. Member of the audit committee | <u>Mrs. Duangkamol Suchato</u> | remaining term in office <u>3 Years</u> |
| Secretary of the audit committee | <u>Mrs. Wanna Chomkhokkrud</u> | |

Enclosed hereto is - copies of the certificate and biography of the audit committee. The audit committee number(s) 2 and 3 has/have adequate expertise and experience to review creditability of the financial reports.

The Audit Committee of the Company has the scope of duties and responsibilities to the Board of Director on the following matters:

- (1) To review that the Company's financial reports are correct and the disclosure of information is adequate.
- (2) To review that the Company has established appropriate and effective internal control system and internal audit system, and observe the independence of the Internal Audit Department, as well as to approve the appointment, transfer and dismissal of the head of the Internal Audit Department or any other units responsible for the internal audit.
- (3) To review that the Company abides by the law on Securities and Exchange, including regulations of the SEC Office and/or the Stock Exchange of Thailand, and any relevant laws governing the Company's business.

(4) To review the correctness of reference documents concerning the Company's anti-corruption measures according to the Thailand's Private Sector Collective Action Coalition Against Corruption.

(5) To select and propose for appointment of the Company's auditor and the audit fee, as well as re-appointment or removal of continuing auditor based on the trustworthiness, adequacy of the resources and amount of work handled by such audit firm, including the experience of the personnel assigned to perform the financial audit of the Company, as well as to attend a meeting with the auditor without the presence of the Management at least once a year;

(6) To consider the connected transactions or transactions that may involve conflicts of interest and acquisition or disposition of assets in accordance with the laws and regulations of the SEC Office and/or the Stock Exchange of Thailand, to ensure that such transactions are appropriate and most beneficial to the Company;

(7) To review that the Company has established appropriate and effective Risk Management System.

(8) To review and consent to internal audit plan and procedure of the Internal Audit Department to be fully effective throughout the Company and its subsidiaries or companies within the same group.

(9) To review and proceed that the executives or the Management has established a system or procedures for receiving petitions or complaints, including appropriate rectification and supervision over each petition or complaint case individually.

(10) To annually assess performance of the Audit Committee and report the assessment results to the Company's Board of Directors for acknowledgment and consideration at least once (1) a year.

(11) To prepare the Report of the Audit Committee over the past year and disclose the report in the Annual Registration Statements (Form 56-1) and the Annual Report (Form 56-2). The report must be signed by the Chairman of the Audit Committee and must at least contain the following information:

(A) Opinions concerning with the correctness, completeness and trustworthiness of the financial reports of the Company;

(B) Opinions concerning with the adequacy of the Company's internal control system;

(C) Opinions concerning with the Company's compliance with the laws on Securities and Exchange, the regulations of SEC Office and/or the Stock Exchange of Thailand, or any relevant laws governing the Company's business;

(D) Opinions concerning with the appropriateness of the auditor;

(E) Opinions concerning with the connected transactions or transactions that may involve conflict of interest and acquisition or disposition of assets as stipulated by the laws.

(F) The number of the Audit Committee's meetings and the attendance record for each of the Audit Committee Members each year;

(G) Opinions or overall observation that the Audit Committee has received by performing according to the Charter as established by the Board of Directors;

(H) Other reports which should be acknowledged by the shareholders and general investors under the duties and responsibilities as assigned by the Board of Directors.

(12) To perform any other tasks as delegated by the Company's Board of Directors, with consent from the Audit Committee considering case-by-case.

(13) To periodically present the Report of the Audit Committee to the Company's Board of Directors for at least once (1) every quarter.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director
(Mr. Srihasak Arirachakaran)

Signed Director
(Mr. Anun Louharanoo)