



LANNA RESOURCES Public Company Limited

บริษัท ลานนา รีซอร์สเซส จำกัด (มหาชน)

Ref. No. 0168/06E

February 21, 2025

Subject: Clarification on the Operating Results for the year 2024

Attn: President

The Stock Exchange of Thailand

The Company wishes to report on the Company's operating results for the year 2024, having details as follows:

Net profit of the Company and subsidiary companies in 2024 totaled Baht 1,664.18 million, which decreased from the previous year by Baht 423.93 million, and net earnings per share was Baht 3.17 per share, which decreased from the previous year by Baht 0.81 per share or 20.30 percent, due to the following reasons:

(1) Net profit from coal business derived from shareholding proportion of the Company in 2024 was Baht 1,593.94 million, which decreased from the previous year by Baht 354.94 million or 18.21 percent. This was due to a decrease in the average coal selling price of 10.69 percent.

(2) Net profit from ethanol business and soil conditioner byproduct derived from shareholding proportion of the Company in 2024 was Baht 11.46 million, which decreased from the previous year by Baht 3.98 million or 25.78 percent. This was due to a decrease in the ethanol sales volume of 15.49 percent; and

(3) Share of income from associated companies in 2024 totaled Baht 58.78 million, which decreased from the previous year by Baht 65.01 million or 52.52 percent. This was due to a decrease in profit of associated companies.

Details of the changes or impacts that occurred have been described in the Management Discussion and Analysis (MD&A).

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Lanna Resources Public Company Limited

(Mrs. Petcharat Chayanon)
Chief Officer – Accounting and Finance