

Ref. No. 1068/53E

November 5, 2025

Subject: Clarification on the Operating Results for the 3rd quarter of 2025 and the first 9-month period of 2025Attn: President
The Stock Exchange of Thailand

The Company wishes to report on the Company's operating results for the 3rd quarter of 2025, having details as follows:

(1) Net profit of the Company and its subsidiaries in the 3rd quarter of 2025 totaled Baht 102.33 million, which decreased from the same period last year by Baht 190.82 million, and net earnings per share was Baht 0.19 per share, which decreased from the same period last year by Baht 0.37 per share or 65.09 percent, due to the following reasons:

(1.1) Net profit from the coal business derived from shareholding proportion of the Company in the 3rd quarter of 2025 was Baht 90.92 million, which decreased from the same period last year by Baht 184.03 million or 66.93 percent. This was due to a decrease in coal sales volume and the average coal selling price from the same period last year of 5.16 percent and 22.40 percent, respectively.

(1.2) Net Loss from the ethanol business and soil conditioner byproduct derived from shareholding proportion of the Company in the 3rd quarter of 2025 was Baht 3.79 million, a decrease in profit as compared to the same period last year of Baht 8.51 million or 180.30 percent. This was due to a decrease in the average ethanol selling price of 40.62 percent; and

(1.3) Share of income from associated companies totaled Baht 15.20 million, which increased from the same period last year by Baht 1.72 million or 12.76 percent. This was due to an increase in profit of associated companies.

(2) Net profit of the Company and its subsidiaries in the first 9-month period of 2025 totaled Baht 519.24 million, which decreased from the same period last year by Baht 839.85 million, and net earnings per share was Baht 0.99 per share, which decreased from the same period last year by Baht 1.60 per share or 61.80 percent, due to the following reasons:

(2.1) Net profit from the coal business derived from shareholding proportion of the Company in the first 9-month period of 2025 was Baht 491.11 million, which decreased from the same period last year by Baht 806.67 million or 62.16 percent. This was due to a decrease in coal sales volume and the average coal selling price from the same period last year of 14.12 percent and 20.09 percent, respectively.

(2.2) Net Loss from the ethanol business and soil conditioner byproduct derived from shareholding proportion of the Company in the first 9-month period of 2025 was Baht 15.74 million, a decrease in profit of Baht 30.99 million or 203.21 percent from the same period last year. This was due to a decrease in the average ethanol selling price of 38.17 percent; and

(2.3) Share of income from associated companies totaled Baht 43.87 million, which decreased from the same period last year by Baht 2.19 million or 4.75 percent. This was due to a decrease in profit of associated companies.

Details of the changes or impacts that occurred have been described in the Management Discussion and Analysis (MD&A).

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Lanna Resources Public Company Limited

(Mrs. Petcharat Chayanon)
Chief Officer – Accounting and Finance