



LANNA RESOURCES Public Company Limited

บริษัท ลันนาเรสурсสเซส จำกัด (มหาชน)

No.0269/09E

February 17, 2026

Subject: Administrative Fine from Allegations of Non-Compliance with Mining Operations in Forest Areas of the Company's Subsidiary in Indonesia

To:
President
The Stock Exchange of Thailand

On January 28, 2026, a subsidiary of the Company, which has been granted a mining concession by the central government and operates a coal mining business in Indonesia, received a notification letter from a legal authority acting on behalf of the Minister of Energy and Mineral Resources of the Republic of Indonesia regarding an administrative fine for non-compliance with mining operations in forest areas. The fine was specified at IDR 147,310,621,800, equivalent to Baht 288,006,997 (based on the exchange rate on the date the letter was received).

The subsidiary is currently in discussions with relevant authorities, as the said area, although located within the subsidiary's mining concession area, is outside the officially approved mining boundary, as evidenced by official documentation issued by the relevant authorities. Mining operations in such area had already been completed in accordance with applicable requirements. The subsidiary is negotiating with the relevant authorities to reach a resolution as soon as possible to minimize any potential impact on its business operations.

As Lanna Resources Public Company Limited holds 65 percent of the shares in the subsidiary, the potential impact on the Company, if any, in the event that negotiations with the government authorities are unsuccessful, would not exceed Baht 187,204,548.

Yours faithfully,

For and on behalf of Lanna Resources Public Company Limited

(Mr. Srihasak Arirachakaran)
Chief Executive Officer