



LANNA RESOURCES Public Company Limited

บริษัท ลานนา รีซอร์สเซส จำกัด (มหาชน)

Ref. No. 0269/04E

February 16, 2026

Subject: Clarification on the Operating Results for the Year 2025

Attn: President

The Stock Exchange of Thailand

The Company wishes to report on its operating results for the year 2025, with details as follows:

Net profit of the Company and its subsidiaries in 2025 totaled Baht 697.59 million, representing a decrease of Baht 966.59 million from the previous year. Net earnings per share amounted to Baht 1.33 per share, which decreased by Baht 1.84 per share or 58.08 percent, due to the following reasons:

(1) Net profit from the coal business derived from shareholding proportion of the Company in 2025 amounted to Baht 641.13 million, which decreased from the previous year by Baht 952.81 million or 59.78 percent. This was due to a decrease in coal sales volume and the average coal selling price of 10.30 percent and 20.53 percent, respectively, compared to the previous year.

(2) Net loss from the ethanol business and soil conditioner byproduct derived from shareholding proportion of the Company in 2025 amounted to Baht 4.14 million, representing a decrease in profit of Baht 15.60 million or 136.13 percent, compared to the previous year. This was due to a decrease in the average ethanol selling price of 36.13 percent; and

(3) Share of profit from associated companies in 2025 totaled Baht 60.60 million, which increased from the previous year by Baht 1.82 million or 3.10 percent.

Details of the changes or impacts have been described in the Management Discussion and Analysis (MD&A).

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Lanna Resources Public Company Limited

(Mrs. Petcharat Chayanon)
Chief Officer – Accounting and Finance