

Ref. No. 0469/23E

May 6, 2026

Subject: Clarification of Operating Results for the 1st quarter of 2026

Attn: President
The Stock Exchange of Thailand

The Company wishes to report its operating results for the 1st quarter of 2026, with details as follows:

Net profit of the Company and its subsidiaries for the 1st quarter of 2026 totaled Baht 176.40 million, a decrease of Baht 63.96 million from the same period last year. Net earnings per share was Baht 0.34 per share, which decreased by Baht 0.12 per share or 26.61 percent, due to the following reasons:

(1) Net profit from the coal business derived from shareholding proportion of the Company for the 1st quarter of 2026 amounted to Baht 100.58 million, which decreased by Baht 130.69 million or 56.51 percent, from the same period last year. This was due to a decrease in coal sales volume and the average coal selling price of 12.25 percent and 13.78 percent, respectively.

(2) Net profit from the ethanol business and soil conditioner byproduct derived from shareholding proportion of the Company for the 1st quarter of 2026 amounted to Baht 64.09 million, compared to a net loss of Baht 0.43 million in the same period last year, representing an increase in net profit of Baht 64.52 million. This was due to an increase of 35.53 percent in ethanol sales volume; and

(3) Share of profit from associated companies for the 1st quarter of 2026 totaled Baht 11.73 million, which increased by Baht 2.21 million or 23.21 percent, from the same period last year.

Details of the changes and impacts are presented in the Management Discussion and Analysis (MD&A).

Please be informed accordingly.

Yours faithfully,
For and on behalf of
Lanna Resources Public Company Limited

(Mrs. Petcharat Chayanon)
Chief Officer – Accounting and Finance