



**LANNA RESOURCES PUBLIC COMPANY LIMITED**

**RISK MANAGEMENT POLICY**

**Dated June 15, 2026**

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## **RISK MANAGEMENT POLICY**

### **LANNA RESOURCES PUBLIC COMPANY LIMITED**

Lanna Resources Public Company Limited (“the Company”) recognizes the importance of risk management and is committed to preventing and mitigating potential risks by identifying, analyzing, assessing, and reviewing risk factors that may affect the Company’s business operations across all dimensions. The Company also supervises and establishes risk management guidelines to ensure that risks remain within acceptable levels, including continuous monitoring in order to ensure that the risk management system is efficient, effective, adequate, and appropriate, as well as aligned with changing circumstances and environments in accordance with the principles of good corporate governance and international standards.

In this regard, the Company has established the following definitions, objectives, and risk management policy.

#### **1. Definitions**

**Event** means an occurrence that may result in either negative outcomes (Risk) or positive outcomes (Opportunity) affecting the achievement of the organization’s objectives.

**Risk** means an uncertain event which, if it occurs, may have negative impacts, both financial and non-financial, on the achievement of the organization’s objectives or goals.

**Enterprise Risk Management** means a process implemented by the Board of Directors, executives, and all personnel within the organization to support strategy setting and risk management operations. The process is designed to identify potential events that may affect the organization and to manage risks within the level acceptable to the organization in order to provide reasonable assurance regarding the achievement of the organization’s objectives.

**Risk Appetite** means the level of risk acceptable to the organization in conducting its business while still achieving its objectives and goals, including compliance with applicable laws, regulations, and relevant standards.

#### **2. Objectives**

- 2.1 To establish an effective risk management system and ensure consistent implementation throughout the organization.
- 2.2 To comply with the principles of Good Corporate Governance by maintaining appropriate and adequate risk management and internal control systems in accordance with applicable laws and relevant standards.
- 2.3 To ensure that risks arising from all business activities and work processes are managed within acceptable levels.
- 2.4 To ensure that executives and employees at all levels recognize the importance of risk management and participate in the risk management process, thereby promoting a culture of risk awareness throughout the organization.

### **3. Risk Management Policy**

- 3.1 The Company requires risk management to be the responsibility of employees at all levels, who must recognize the risks associated with the operations of their respective departments and the organization. The Company places importance on appropriate and adequate risk management and internal controls in all relevant areas.
- 3.2 The Company has implemented an integrated Enterprise Risk Management (“ERM”) framework throughout the organization, with emphasis on promoting risk awareness and incorporating risk factors into business decision-making, resource allocation, and operations in order to achieve efficiency, effectiveness, and maximum benefit to the organization as a whole.
- 3.3 The Company has established risk management systems and processes in accordance with international standards, including the identification of risks covering strategic risk, operational risk, financial risk, compliance risk, ESG risk, and emerging risk.
- 3.4 The Company shall regularly monitor and assess risk management performance to ensure that risks are appropriately managed and remain within acceptable risk levels. Risk status shall be regularly reported to the Board of Directors, the Risk Management Committee, and the Management for acknowledgment.
- 3.5 The Company promotes risk management as part of the organizational culture in order to create value for the organization, while encouraging all employees to recognize the importance of sustainable risk management.

### **4. Policy Review**

The Risk Management Committee shall review this Risk Management Policy at least once a year.

This Risk Management Policy shall be effective from June 15, 2026 onward.

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(Mr. Vanchai Tosomboon)  
Chairman

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(Mr. Srihasak Arirachakaran)  
Chairman of the Risk Management Committee