LANNA RESOURCES Public Company Limited
บริษัท ลานนารีซอร์สเซส จำกัด (มหาชน)

Ref. No. 1069/40E

November 9, 2026

Subject: Clarification of the Operating Results for the 3rd quarter of 2026 and the first 9-month period of 2026
Attn: President
The Stock Exchange of Thailand

The Company wishes to report its operating results for the 3rd quarter of 2026 and the first 9-month period of 2026, having details as follows:

(1) The net profit of the Company and its subsidiaries for the 3rd quarter of 2026 totaled Baht 445.65 million, an increase of Baht 343.32 million from the same period last year, with net earnings per share of Baht 0.85, an increase of Baht 0.66 per share, or 335.50 percent, from the same period last year, due to the following reasons:

(1.1) Net profit from the coal business derived from the Company's shareholding for the 3rd quarter of 2026 was Baht 379.03 million, an increase of Baht 288.11 million, or 316.88 percent, from the same period last year. This was due to an increase in the average coal selling price and coal sales volume of 36.13 percent and 13.37 percent, respectively.

(1.2) Net profit from the ethanol business and soil conditioner byproduct derived from the Company's shareholding for the 3rd quarter of 2026 was Baht 29.11 million. Compared with the net loss derived from the Company's shareholding of Baht 3.79 million in the same period last year, net profit increased by Baht 32.90 million, or 868.07 percent. This was due to an increase in the average ethanol selling price and ethanol sales volume of 41.41 percent and 1.17 percent, respectively; and

(1.3) Share of profit from associated companies for the 3rd quarter of 2026 amounted to Baht 37.51 million, an increase of Baht 22.31 million, or 146.78 percent, from the same period last year, due to an increase in profit from the associated companies.

(2) The net profit of the Company and its subsidiaries for the first 9-month period of 2026 totaled Baht 1,019.95 million, an increase of Baht 500.71 million from the same period last year, with net earnings per share of Baht 1.94, an increase of Baht 0.95 per share, or 96.43 percent, from the same period last year, due to the following reasons:

(2.1) Net profit from the coal business derived from the Company's shareholding for the first 9-month period of 2026 was Baht 809.92 million, an increase of Baht 318.81 million, or 64.92 percent, from the same period last year. This was due to an increase in the average coal selling price of 12.53 percent.

(2.2) Net profit from the ethanol business and soil conditioner byproduct derived from the Company's shareholding for the first 9-month period of 2026 totaled Baht 143.99 million. Compared with the net loss derived from the Company's shareholding of Baht 15.74 million in the same period last year, net profit increased by Baht 159.73 million, or 1,014.80 percent. This was due to an increase in the average ethanol selling price and ethanol sales volume of 17.45 percent and 8.03 percent, respectively; and

(2.3) Share of profit from associated companies for the first 9-month period of 2026 amounted to Baht 66.04 million, an increase of Baht 22.17 million, or 50.54 percent, from the same period last year, due to an increase in profit from the associated companies.

Details of the changes and impacts are described in the Management Discussion and Analysis (MD&A).

Please be informed accordingly.

Yours faithfully,
For and on behalf of Lanna Resources Public Company Limited

(Mrs. Petcharat Chayanon)
Chief Officer – Accounting and Finance